

MICRO FINANCE COMPANY REGISTRATION

- ✘ Process | Benefits | Requirements
- ✘ Presented by: [Priya Consultancy (I)Pvt. Ltd.]

INTRODUCTION TO MICRO FINANCE

- What is Micro Finance?
- Role in Financial Inclusion
- Target Segment: Low-income groups, small businesses, self-employed individuals

TYPES OF MICRO FINANCE COMPANIES IN INDIA

- ✘ NBFC-MFI (Non-Banking Financial Company – Micro Finance Institution)
- ✘ Section 8 Micro Finance Company

KEY FEATURES OF MICRO FINANCE COMPANY

- Provides small loans without collateral
- Focus on rural and semi-urban population
- Loans for income-generating activities
- Supports women empowerment and self-employment

BENEFITS OF REGISTERING A MICRO FINANCE COMPANY

- Legal recognition from RBI / MCA
- Access to financial institutions & bank loans
- Income tax benefits (for Section 8 companies)
- Positive social impact
- High growth opportunity in rural markets

REGISTRATION PROCESS OVERVIEW

For NBFC-MFI:

1. Company incorporation (Public Limited)
2. Minimum ₹5 crore net owned fund (₹2 crore for NE states)
3. RBI registration application

For Section 8 Company:

1. Apply for name approval
2. Obtain DIN & DSC
3. Apply for Section 8 license with MCA
4. Company incorporation

DOCUMENTS REQUIRED

For NBFC-MFI:

- Certificate of Incorporation
- MoA & AoA
- Net Worth Certificate
- Banker's Report
- Business Plan

For Section 8 Company:

- Directors' PAN & Aadhaar
- Address Proof
- Utility Bill
- Proposed MoA & AoA
- Digital Signature Certificate (DSC)

RBI GUIDELINES FOR NBFC-MFI

- 85% of loans for income generation
- Loan limits per borrower
- Interest rate cap
- Fair Practice Code adherence
- Minimum capital requirement

COMPLIANCE REQUIREMENTS

- Annual Returns Filing
- Financial Statement Audits
- Income Tax Returns
- Adherence to RBI directives
- KYC/AML policy maintenance

WHY CHOOSE [PRIYA CONSULTANCY]

- Expert team with 5+ years experience
- End-to-end registration assistance
- Compliance & legal advisory
- Affordable packages
- PAN India service

CONTACT US

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